



**FORWARD
PINELLAS**

**Report to the Board
Results of 2020 Audit**





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February 26, 2021

Board Members
Forward Pinellas
310 Court Street
Clearwater, Florida 33756

Dear Board Members:

We are pleased to present the results of our audits of Pinellas Planning Council and Pinellas County Metropolitan Planning Organization (collectively "Forward Pinellas") as of and for the year ended September 30, 2020.

This report to the Board is presented as a means to summarize our audit results, the reports issued, and observations related to the financial position and activities of the audited entities. Additionally, we are able to discuss with you and identify the communications required by our professional standards.

The above audit was accomplished with the support and assistance of the finance, operational, and administrative personnel of all the audited entities. Their support was instrumental in obtaining and evaluating the required information needed by us to perform an audit in accordance with our professional auditing standards. This meeting is also a forum for the Board and management to provide feedback on the ways we can meet and exceed your expectations for our continuing audit services.

We appreciate this opportunity to meet with you. If you have any additional questions or comments, please contact us at your convenience.

Very truly yours



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2020 Audit Results

The below information is summarized for both entities:

Pinellas Planning Council (PPC)

Pinellas County Metropolitan Planning Organization (MPO)

Reports on 2020 Audit of Financial Statements

- Unmodified opinions
- No disagreements with management

Management Cooperation

- Received full cooperation
- Full access to books and records

Responsibilities under Generally Accepted Auditing Standards (GAAS)

- Audits performed in accordance with GAAS
- Objective is reasonable - not absolute - assurance that the financial statements are free of material misstatement

Responsibilities under *Government Auditing Standards*

- Compliance with laws, regulations, contracts and grants

Federal Single Audit (Uniform Guidance)

- Unmodified opinions
- No findings of noncompliance or internal control matters noted

Internal Accounting Control

- Reviewed controls to extent necessary to render opinion on financial statements
- No material weaknesses noted for PPC
- Material weakness over financial close process for MPO due to prior period restatement

Other Matters

The Auditing Standards Board of the AICPA requires that we communicate certain matters to those charged with governance. These requirements, as established in Statement of Auditing Standards, are presented below:

- Illegal Acts

None noted for 2020

- Consideration of Fraud in a Financial Statement Audits

None noted for 2020

- Significant Changes in Accounting Policies

None noted for 2020

- Uncorrected Misstatements

None noted for 2020

- Consultation with Other Auditors

None noted for 2020

Financial Summary

Statement of Net Position

	Pinellas Planning Council		Pinellas County Metropolitan Planning Org.	
	2020	2019	2020	2019
ASSETS				
Cash and cash equivalents	\$ 728,784	\$ 1,117,442	\$ 1,085,361	\$ 1,101,352
Accounts receivable	626,597	274,455	623,389	546,210
Prepaid expenses and other	3,142	2,563	-	-
Total current assets	1,358,523	1,394,460	1,708,750	1,647,562
Capital assets	4,855	8,398	463	1,858
Total assets	1,363,378	1,402,858	1,709,213	1,649,420
Deferred outflows of resources	857,085	944,315	-	-
Total assets and deferred outflows of resources	\$ 2,220,463	\$ 2,347,173	\$ 1,709,213	\$ 1,649,420

Financial Summary

Statement of Net Position - Continued

	Pinellas Planning Council		Pinellas County Metropolitan Planning Org.	
	2020	2019	2020	2019
LIABILITIES AND NET POSITION				
Accounts payable and accrued expenses	78,268	87,331	459,932	743,497
Compensated absences, current portion	153,570	108,000	-	-
Unearned revenue	-	-	-	20,000
Total current liabilities	231,838	195,331	459,932	763,497
Long term liabilities	29,253	21,772	-	-
Net Pension & OPEB liability	3,964,831	4,315,256	-	-
Total Liabilities	4,225,922	4,532,359	459,932	763,497
Deferred inflows of resources	980,107	473,050	-	-
Net position				
Invested in capital assets	4,855	8,398	463	1,858
Restricted	-	-	1,460	24,121
Unrestricted	(2,990,421)	(2,666,634)	1,247,358	859,944
Total net position (deficit)	(2,985,566)	(2,658,236)	1,249,281	885,923
Total liabilities, deferred inflows of resources, and net position (deficit)	<u>\$ 2,220,463</u>	<u>\$ 2,347,173</u>	<u>\$ 1,709,213</u>	<u>\$ 1,649,420</u>

Financial Summary

Statement of Activities

	Pinellas Planning Council		Pinellas County Metropolitan Planning Org.	
	2020	2019	2020	2019
Program revenues	\$ 1,254,848	\$ 1,512,041	\$ 2,886,642	\$ 2,399,201
Property taxes	1,245,617	1,150,295	-	-
Investment and other income	1,786	3,893	92,521	6,390
Total revenues	2,502,251	2,666,229	2,979,163	2,405,591
Program expenses	2,829,581	2,953,598	2,853,598	2,632,167
Change in net position	\$ (327,330)	\$ (287,369)	\$ 125,565	\$ (226,576)